

3.2.1: CREATION OF AN ECOSYSTEM FOR INNOVATIONS, IKS, IPR etc.

3.2.1: Institution has created an ecosystem for innovations, Indian Knowledge System (IKS), including awareness about IPR, establishment of IPR cell, Incubation centre and other initiatives for the creation and transfer of knowledge/technology and the outcomes of the same are evident. 500 words

ECOSYSTEM FOR INNOVATIONS, INDIAN KNOWLEDGE SYSTEM(IKS) etc.

ECOSYSTEM FOR INNOVATIONS: The college was established in 1980, with the help of funding from a local entrepreneur Pu Hrangbana, his one condition being that the institution create a commerce department, so that students with limited means will be able to study commerce in their homeland, and enabled to build their career and enterprises within the city and the state. Thus, began the culture of entrepreneurship at the very inception of the college. Ever since then, numerous activities, projects and programmes have been initiated by the college that has given fruitful outcome even today, as listed below:

ENTREPRENEURSHIP KNOWLEDGE CELL(EKC) : The Institute has an active Entrepreneurship Knowledge Cell(EKC) since 2018, affiliated under the Entrepreneurship Knowledge Centre set up by the Mizoram State Entrepreneurship Development Monitoring Committee (EKC-MEDMOC), who have been instrumental in developing an eco-system for the development of entrepreneurship, with backward and forward linkages and networks within and outside the state. Through their support, student members can avail start-up loans and mentorship from the various schemes offered.

The EKC works closely with the concerned department, some of more significant partnership are:

- **The Labour, Entrepreneurship and Skill Development(LESDE)** of the Government of Mizoram has been mentoring the EKC in various capacity, programmes and events has been launched in the college, skill training has been imparted, participation in various entrepreneurial events etc.. LESDE has recently selected the institution as a training centre for the launch of the PMKVY 4.0. Under this, aa pilot project of two skill courses are being given in the college.
- **The Indian Institute of Entrepreneurship-Guwahati**, has signed an MOU with the institution as training partner/centre as well for skill courses under PMKVY 4.0, for the North-East specifically ;other forms of working alliance/relationship for entrepreneurial endeavours is being carried on. 60 students/target has been allotted in the first stage of the launch of PMKVY 4.0, the college is extremely fortunate for such an opportunity.
- **Dr. Lalbiakzuali (EKC-Coordinator) is a Master Trainer**, received training in NI-MSME actively engages in spreading awareness at the state level, mentors, judges and evaluate in various business competitions.
- **The EKC sponsors entrepreneurship related activities of the college**, such as the Innovation Club activities, Entrepreneurial events such as the Commerce Conclave, Emerging trends of business, Business practices survey, Start-up Pitch competition,

Industrial tour and trips, Skill Development Courses, special lectures by entrepreneurs etc. and even finances innovation club students seed money for their business ideas.

INNOVATION CLUB: Students aspiring to innovation and entrepreneurship are clubbed together under the Innovation Club, which is under the mentorship of the EKC. The Innovation Club was created even earlier than the EKC. i.e., in 2016. to develop the entrepreneurial mindset of students. The Indian Institute of Management, Innovation Park, Calcutta had use the college as the launching path for their business plan competition.

- Industrial trip to SIKKIM sponsored by the Planning and Programme dept., and TRIPURA
- Participation in 2 days- Hackathon organised by the Incubation Centre, MZU and the students won the first prize, and in 2019 organised by EDS-MEDMOC
- Project work such as Emerging Trends of Business in Aizawl, Business Practices, auditing practices etc are carried out every year.
- Business Plan pitching competition was organised twice during the Covid-19 Pandemic.
- Active participation in all events and programmes under the EDC, such as the Entrepreneurship Conclave, National SCST Hub Conclave etc., Start-up India Ascend, International Tourism Mart 2022, Winter Wonderland (LESDE Fair), International Startup Day etc. and where there were opportunities for stall opening, students were able to sell their wares.
- Participation and ultimately winning the SDG Local Immersion Programme of Rs. 1 lakh, students made ground research on Muthi village coming up with business solution with the SDG goal in mind.
- Participation in APYE 2021 and APYE 2023, three students were ultimately selected to attend the programme at Cambodia.
- Regular workshops, training, industrial visits, special lectures, meeting of entrepreneurs, internships are carried on throughout the year.
- Game based entrepreneurship programme organised by the Incubation Center, MZU with EDS-MEDMOC, seven students participated.

INTELLECTUAL PROPERTY RIGHTS CELL: The institution has an IPR Cell, patronised by MISTIC, Govt. of Mizoram. The IPR Cell has built progressively an innovative culture amongst the students and teachers. The institution has undertaken the step to equip students in co- curricular activities to enhance their skills, employability and creativity through the field studies, project works, institutional and industrial visits, creative arts, sports and cultural activities etc. IPR Awareness Seminars are held every year and even during the Covid-19 Pandemic, it was held virtually.

ECOSYSTEM FOR INDIAN KNOWLEDGE SYSTEM:

The institution has always imbibe Indian Knowledge System into all areas of learning and activities.

The **curriculum** includes studies into the rich cultural heritage of India, historical perspective through the History Discipline, the political thought through the Political Science and the

physiological aspects through Psychological studies. And of course, the economic landscape of India in the past through the various subjects under Commerce and Economics.

Languages are rich source of knowledge and as such fluency in Hindi gives insight into the Indian Knowledge system

Building an ecosystem for Indian knowledge system for building network to learn and understand and to help those in needs.

Participation in various inter-state activities, cross-cultural studies, study tour, projects etc.

Learning about other Indian culture through student exchange, faculty exchange, NSS, NSO and NCC activities.

Language fluidity through Spoken Hindi courses... embracing Indian sports such as Cricket, Hockey and other such indigenous sports and activities.

Learning the rich cultural heritage of India through curriculum content as well as observation of nationally significant days/events.